

2003 CHILD CARE CREDIT WORKSHEET

(Not to be filed)

Name of Parties _____

Case No. _____

On the **Child Support Computation Worksheet** the Credit for Child and Dependent Care Expenses is calculated. The following assumptions are made in that calculation:

- a) that the annual child care expenses listed on line 19 are **Qualified Expenses**,
- b) that the number of minor children listed at the top of the first page of the worksheet is the number of **Qualifying Person(s)** (i.e., that they are under 13 or that they are over 13 and disabled),
- c) that the sum of lines 1 and 2 on the Child Support Computation Worksheet is the same as **Earned Income** for purposes of the Credit,
- d) that line 14 on the Child Support Computation Worksheet is the same as **Adjusted Gross Income** on form 1040 (which only comes into play if Adjusted Gross Income is under \$43,000),
- e) that the calculation is not limited by **Tax Liability** (Form 1040 line 43) or the **Foreign Tax Credit** (Form 1040 line 44).

If these assumptions are not correct, supply the correct input below and the Child Support Computation Worksheet will use the amount on line 8 as the credit. (The entry of child care expenses on this worksheet will trigger the use of the Credit that is calculated here.) Otherwise, the calculation will be performed automatically on the Child Support Computation Worksheet.

	FATHER	MOTHER
Total Qualified Child Care Expenses (do not limit to amount allowable for tax credit)		
Number of qualified persons (under 13 or disabled)		
Earned Income		
Adjusted Gross Income (1040 line 35)		
Tax before credits (1040 line 43)		
Foreign Tax Credit (1040 line 44)		

CALCULATION

(Based on Form 2441)

1. Total qualified expenses (not more than \$3,000 for one qualifying person or \$6,000 for two or more persons)	0.00	0.00
2. Earned Income	0.00	0.00
3. Smaller of line 1 or 2	0.00	0.00
4. Adjusted Gross Income from Form 1040 line 35	0.00	0.00
5. Decimal amount shown below that applies to the amount on line 4	0.00	0.00

<u>Over</u>	<u>But not over</u>	<u>Decimal amount is</u>	<u>Over</u>	<u>But not over</u>	<u>Decimal amount is</u>
\$0-15,000		.35	\$29,000-31,000		.27
15,000-17,000		.34	31,000-33,000		.26
17,000-19,000		.33	33,000-35,000		.25
19,000-21,000		.32	35,000-37,000		.24
21,000-23,000		.31	37,000-39,000		.23
23,000-25,000		.30	39,000-41,000		.22
25,000-27,000		.29	41,000-43,000		.21
27,000-29,000		.28	43,000-No limit		.20

6. Multiply line 3 by line 5	0.00	0.00
7. Amount from Form 1040 line 43, minus any amount on Form 1040 line 44	0.00	0.00
8. Credit for child and dependent care expenses (The smaller of line 6 or 7)	0.00	0.00